



# FACT SHEET

1Q 2025



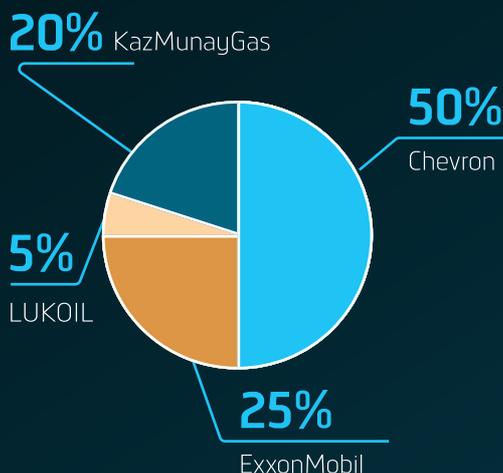


## HISTORY AND OWNERSHIP

Tengiz, the world's deepest producing super giant oil field, was discovered in 1979.

The Tengizchevroil (TCO) partnership was formed on April 6, 1993, between the Republic of Kazakhstan and Chevron.

### Current partners:



## PRODUCTION AND RESERVES

### Estimated oil in place

#### Tengiz field

**3.1b metric tonnes**

25 billion barrels

#### Korolev field

**200m metric tonnes**

1,6 billion barrels

- Total recoverable crude oil in the Tengiz and Korolev fields is estimated to be 1.4 billion metric tonnes (11 billion barrels).
- The areal extent of the Tengiz reservoir is large, measuring 20 kilometers (12 miles) by 21 kilometers (13 miles).

- TCO completed its Sour Gas Injection and Second-Generation Plant (SGI/SGP) expansion project in 2008. Over the last few years average daily production capacity exceeded 80 thousand metric tonnes per day (640 thousand barrels) of crude oil and 25 million cubic meters per day (870 mmscf) of natural gas.
- In January 2025, TCO reached a significant milestone at Future Growth Project – Wellhead Pressure Management Project (FGP-WPMP), by safely initiating production of crude oil at its new Third-Generation Plant (3GP), which is expected to expand Tengiz's crude oil output by an additional 12 million tons per annum.
- Once all Tengiz facilities are operating at full capacity, TCO's total annual crude oil production is expected to reach approximately 40 million tons per annum, providing incremental value to Kazakhstan through taxes, royalties and other direct financial payments.
- Crude production in 1Q 2025 was 9.37 million metric tonnes (about 74.5 million barrels).





## HEALTH, SAFETY AND THE ENVIRONMENT

**\$3,2 billion**

TCO has invested since 2000 in environmental protection activities

Since 2000, total air emissions generated per ton of produced oil have decreased by

**71%**

- TCO's gas utilization rate in 1Q 2025 was 99.3%.
- TCO's total water reuse rate in 1Q 2025 was 50%. TCO continues water conservation efforts by treating domestic sewage and reusing it for production needs.
- TCO sends more than 35 types of waste for recycling. In 1Q 2025, TCO's waste reuse/recycling rate was 77%.

## PRODUCT SALES

- In 1Q 2025, TCO sold about



**309k metric tonnes of LPG**



**over 547k metric tonnes of sulfur**



**1.5 billion cubic meters of sales gas.**

- TCO supplied almost all of its produced sales gas to the domestic market.



## BENEFITS TO KAZAKHSTAN



In 1Q 2025, direct payments to the Republic of Kazakhstan totaled more than

**\$1.7 billion.**

- From 1993 through 2025, TCO made direct financial payments of over \$203 billion to Kazakhstani entities, including Kazakhstani employees' salaries, purchases of Kazakhstani goods and services, tariffs and fees paid to state-owned companies, profit distributions to the Kazakhstani shareholder and taxes and royalties paid to the government.



**\$50.9 billion**

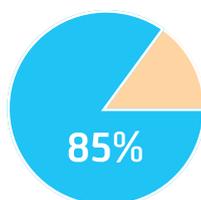
TCO has invested on Kazakhstani goods and services since 1993.

- In 1Q 2025, Kazakhstani content spent was about \$458 million.

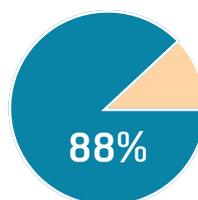


## WORKFORCE DEVELOPMENT

- Kazakhstani citizens hold 94.3 percent of positions in TCO's Base Business and FGP-WPMP. Excluding the FGP-WPMP workforce, Kazakhstani citizens hold 95.5 percent of TCO positions compared to 50 percent in 1993.
- Ongoing training and development programs exist to support the advancement of employees to positions of increasing responsibility.



Kazakhstani managers and supervisors represent 85 percent of the TCO managerial workforce.



Excluding the FGP-WPMP, Kazakhstani managers and supervisors hold 88 percent.

## COMMUNITY OUTREACH

- Since 1993, TCO has invested about
- Since inception, TCO has invested in more than



**\$3.5 billion**

to fund social projects and programs in Atyrau Oblast for the community and employees.



**120 projects**

of social infrastructure to construct and improve social facilities such as schools, hospitals, recreational areas, kindergartens, and other common facilities in Atyrau region, through its social infrastructure programs including Egilik

- In 2010-2024 TCO also supported 159 social projects within its Community Investments Program, focused on improving the well-being of communities in the areas of health, education, economic and civil society development in Atyrau and Mangistau Oblasts.
- In 2025, as part of its Community Investments Program, TCO provided financial support to 21 projects to help improve the quality of health, education and to develop civil society in Atyrau Oblast.